ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

S

W-03388A
Seven Canyons Water Company
15333N Pima Rd., Ste 305
Scottsdale, AZ 85260

RECEIVED
MAR 0 4 2010
AZ CORP COMM
Director Utilities

ANNUAL REPORT
WATER

FOR YEAR ENDING

12	31	2008

FOR COMMISSION USE

ANN 04	08

PROCESSED BY:
39-10

SCANNED

COMPANY INFORMATION

Company Name (Business Name)	Seven Canyons Water Company W-03388A
Mailing Address:	15333 N Pima Rd Scottsdale, AZ 85260
Telephone:	480-627-7000
Fax:	480-627-7010
Email Address:	
Local Office Mailing Address:	755 Golf Club Way Sedona, AZ 86336
Telephone:	928-203-2254
Fax:	928-203-2092
Email Address:	

MANAGEMENT INFORMATION

Management Contact:	Paul Holste, CFO, Cavan Real Estate Investments
Mailing Address:	15333 N Pima Rd, Suite 305 Scottsdale, AZ 86260
Telephone:	480-627-7000
Fax:	480-627-7010
Email Address	
On Site Manager:	Wendy Ferguson
Address:	755 Golf Club Way Sedona, AZ 86336
Telephone:	**928-203-2254**
Fax:	**928-203-2036**
Email Addres:	scwatercompany@sevencanyons.com

Statutory Agent: Cavan Management Services

Address: 15333 N Pima Rd, Suite 305
Scottsdale, AZ 86260

Telephone: 480-627-7000

Fax: 480-627-7010

Attorney: _____
(Name)

_____
(Street) (City) (State) (Zip)

_____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other** (Describe) _____
- X **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co-op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	X **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1,350.00	153.00	1,197.00
307	Wells and Springs	593,050.21	59,305.02	533,745.19
311	Pumping Equipment	28,817.77	2,921.94	25,895.83
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	222,659.12	22,265.91	200,393.21
333	Services			
334	Meters and Meter Installations	15,102.08	1,830.76	13,271.32
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	2,534.69	1,569.10	965.59
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	863,513.87	88,045.73	775,468.14

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1,350.00	4%	54.00
307	Wells and Springs	593,050.21	4%	23,722.01
311	Pumping Equipment	28,817.77	3.98%	1,146.77
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	222,659.12	4%	8,906.36
333	Services			
334	Meters and Meter Installations	15,102.08	4%	604.09
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	2,534.69	14.29%	362.10
347	Miscellaneous Equipment			
348	Other Tangible Plant			
-	**TOTALS**	863,513.87		34.795.33

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	14,342.35	1,669.25
134	Working Funds	250.00	250.00
135	Temporary Cash Investments		
141	Customer Accounts Receivable	10,003.18	27,783.81
146	Notes/Receivables from Associated Companies	155.54	20,907.54
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	24,751.07	50,610.60
	FIXED ASSETS		
101	Utility Plant in Service	857,815.33	863,513.87
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(53,250.40)	(88,045.73)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	804,564.93	775,468.14
	TOTAL ASSETS	**829,316.00**	**826,078.74**

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	6,596.89	38,568.58
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	321.71	144.05
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	6,918.60	38,712.63
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	23,339.50	24,689.50
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS		
	TOTAL LIABILITIES	30,258.10	63,402.13
	CAPITAL ACCOUNTS		
201	Common Stock Issued	1,000.00	1,000.00
211	Paid in Capital in Excess of Par Value	961,434.34	961,434.34
215	Retained Earnings	(163,376.44)	(199,757.73)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	799,057.90	762,676.61
	TOTAL LIABILITIES AND CAPITAL	**829,316.00**	**826,078.74**

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	90,238.00	80,662.25
460	Unmetered Water Revenue		
474	Other Water Revenues	75.00	140.44
	TOTAL REVENUES	90,313.00	80,802.69
	OPERATING EXPENSES		
601	Salaries and Wages		
610	Purchased Water		1,958.55
615	Purchased Power	11,599.00	17,439.79
618	Chemicals	329.00	1,019.15
620	Repairs and Maintenance	9,031.00	31,900.57
621	Office Supplies and Expense	378.00	2,133.42
630	Outside Services	79,073.00	21,690.34
635	Water Testing	460.00	88.74
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	4,150.00	5,023.12
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	256.00	284.46
403	Depreciation Expense	34,719.00	34,795.33
408	Taxes Other Than Income		54.29
408.11	Property Taxes	971.00	796.22
409	Income Tax	50.00	
	TOTAL OPERATING EXPENSES	141,016.00	117,183.98
	OPERATING INCOME/(LOSS)	(50,703.00)	(36,381.29)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)		
	NET INCOME/(LOSS)	**(50,703.00)**	**(36,381.29)**

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	$	$	$	$
Current Year Principle	$	$	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

Seven Canyons Water Company	W-03388A
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-600173	25	118	744	7"	4"	1981

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2	20	
3 – 60 (VFD)	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
6,700	1	23.7	1
200,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

Seven Canyons Water Company	W-03388A
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		67
3		0
4		278
5		0
6		197
8		3710
10		2957
12		0

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	0
3/4	2
1	39
1 1/2	6
2	6
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Selenoid Dosing Pump (Chemical Metering Pump)

STRUCTURES:
Sound Wall
Booster Pump Room (Main)
Office / Laboratory
Booster Pump Room (Secret Ridge)

OTHER:

Level Controller
Level Sensor
Control Switch
Goulds Water Feature Pump
Telemetry System (SCADA)

Note: If you are filing for more than one system, please provide separate sheets for each system.

Seven Canyons Water Company	W-03388A
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2008

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY		439,416	477,700	0
FEBRUARY		617,348	660,400	0
MARCH		911,350	920,600	0
APRIL		889,840	1,013,300	0
MAY		914,240	979,200	0
JUNE		954,780	1,037,500	0
JULY		772,480	850,100	0
AUGUST		867,700	963,100	0
SEPTEMBER		963,330	1,096,600	0
OCTOBER		674,060	758,900	0
NOVEMBER		661,270	729,000	0
DECEMBER		536,910	635,000	0
	TOTALS →	9,202,724	10,121,400	

What is the level of arsenic for each well on your system? .003 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 2,250 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
(X) Yes ( ) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
( ) Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes (X) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Seven Canyons Water Company	W-03388A
Name of System:	ADEQ Public Water System Number:

UTILITY SHUTOFFS / DISCONNECTS

MONTH		Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		None	None	
FEBRUARY		None	None	
MARCH		None	None	
APRIL		None	None	
MAY		None	None	
JUNE		None	None	
JULY		None	None	
AUGUST		None	None	
SEPTEMBER		None	None	
OCTOBER		None	None	
NOVEMBER		None	None	
DECEMBER		None	None	
TOTALS →				

OTHER (description):

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2008 was: **$1,061.64**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why._____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED
MAR 25 2010
AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF	Maricopa
	Dave Cavan, President
	Seven Canyons Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

480-627-7000
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 3rd DAY OF

COUNTY NAME	Maricopa
MONTH	March, 2010

OFFICIAL SEAL
ANN L. SEVERUD
Notary Public - State of Arizona
MARICOPA COUNTY
My Comm. Expires Mar. 7, 2013

(SEAL)

Ann L. Severud
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES March 7, 2013

Seven Canyons Water Company **W-03388A** **YEAR ENDING 12/31/2008**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	_____
Estimated or Actual Federal Tax Liability	_____
State Taxable Income Reported	_____
Estimated or Actual State Tax Liability	$50.00

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	_____
Amount of Gross-Up Tax Collected	_____
Total Grossed-Up Contributions/Advances	_____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

_____ _____

SIGNATURE **DATE**

_____ _____

PRINTED NAME **TITLE**

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

RECEIVED
MAR 25 2010
AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF	Maricopa
	Dave Cavan, President
	Seven Canyons Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2008 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$85,861.35

(THE AMOUNT IN BOX ABOVE INCLUDES $5,059.00 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SIGNATURE OF OWNER OR OFFICIAL

480-627-7000
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 3rd DAY OF

COUNTY NAME	Maricopa	
MONTH	March	2010

(SEAL)

OFFICIAL SEAL
ANN L. SEVERUD
Notary Public - State of Arizona
MARICOPA COUNTY
My Comm. Expires Mar. 7, 2013

Ann L. Severud
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES March 7, 2013

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED
MAR 0 5 2010
AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF	Maricopa	
	Dave Cavan	President
	Seven Canyons Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2008 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$43,403.61

THE AMOUNT IN BOX AT LEFT INCLUDES $2,558.97 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

480-627-7000
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 3rd DAY OF

NOTARY PUBLIC NAME	Ann L. Severud
COUNTY NAME	Maricopa
MONTH	March .2010

(SEAL)

OFFICIAL SEAL
ANN L. SEVERUD
Notary Public - State of Arizona
MARICOPA COUNTY
My Comm. Exp. Mar. 7, 2013

X Ann L. Severud
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES
March 7, 2013

National Bank
OF ARIZONA
PO Box 30709 Salt Lake City, UT 84130 0709

Statement of Accounts

This Statement: November 28, 2008
Last Statement: October 31, 2008

Primary Account 0050035906

DIRECT INQUIRIES TO:
1 (800) 497-8168
www.nbarizona.com

P26679 02-1000-NBA-PL0021-00008
0026653 01 AV 0324 **AUTO 7 1 2134 86336-302355

SEVEN CANYONS WATER COMPANY
755 GOLF CLUB WAY
SEDONA AZ 86336-3023

Gainey Ranch
7375 E. Doubletree Ranch Rd.
Scottsdale, AZ 85258-0000

Experience leaves its Mark

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Remote Deposit Analysis Checking	0050035906	$1,275.66	

REMOTE DEPOSIT ANALYSIS CHECKING 00500035906

145 8

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
4,328.48	1,532.62	0.00	4,585.44	1,275.66

4 DEPOSITS/CREDITS

Date	Amount	Description
11/12	305.60	Remote 00055967900000000337 6091173788
11/14	776.70	Remote 00056136000000000342 6091388673
11/18	200.96	Remote 00056335350000000344 6091689198
11/19	249.36	Remote 00056465310000000348 6091857815

0 CHARGES/DEBITS

There were no transactions this period.

4 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
10078	11/04	1,061.64 *	10080	11/12	1,736.93	10081	11/19	489.87
10079	11/10	1,297.00						

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
11/04	3,266.84	11/12	538.51	11/18	1,516.17
11/10	1,969.84	11/14	1,315.21	11/19	1,275.66

CC

* CK# 10078 payable to Ross Jacobs Yavapai City Treasurer

EQUAL HOUSING LENDER MEMBER FDIC

0026653-0000002-0056934

Net Deposit Credit

Processed 11/12/08 $305.60

Net Deposit Credit

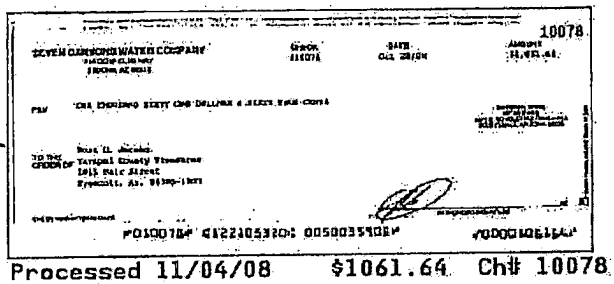
Processed 11/14/08 $776.70

Net Deposit Credit

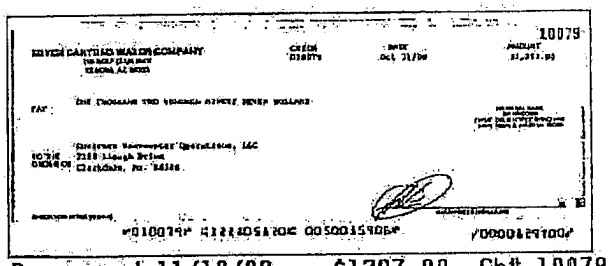
Processed 11/18/08 $200.96

Net Deposit Credit

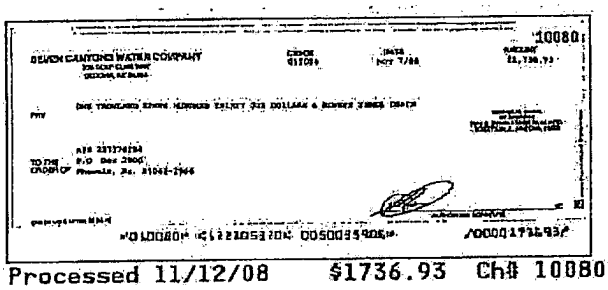
Processed 11/19/08 $249.36



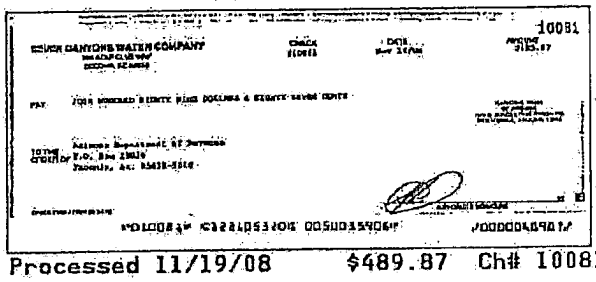
Processed 11/04/08 $1061.64 Ch# 10078



Processed 11/10/08 $1297.00 Ch# 10079



Processed 11/12/08 $1736.93 Ch# 10080



Processed 11/19/08 $489.87 Ch# 10081

15 - Seven Canyons Water Co
Bank Reconciliation, Nov 30/08

Check File A/P - SWC Accounts Payable
Bank Acct 0131-00

RECONCILIATION:

Balance on Bank Statement	1,275.66
Balance per General Ledger	1,466.47
Plus Outstanding Checks	18.10
Less O/S Deposits & Stmt Entries	208.91
Total	1,275.66
Difference	0.00

SUMMARY:

Checks	4	4,585.44
Deposits & Stmt Entries	4	1,532.62

RECONCILED:

Date	Ck.No.	Description	Amount	Date	Refer	Description	Amount
Oct28/08	010078	Ross D. Jacobs *	1,061.64	Nov12/08	CR0083	Cash Receipts	305.60